## Business Creation in the UK: December 2021\*

We analyse Companies House "basic company data" up to the November 30th, 2021. We note more company registration relative to October 2021. The firm creation among active firms remains stronger than the same period in 2019.

#### We find that

- Business creation increased 4.3% between October 2021 and November 2021.
- Business creation was 2.1% lower in November 2021 than in November 2020.
- The largest number of company registrations occurs in 'Wholesale and retail trade; repair of motor vehicles and motorcycles' and 'Transportation and storage'.

### **Aggregate Effect**

- 26,248 additional companies were registered in November 2021 relative to November 2019.
- The median daily registrations were 65% higher in November 2021 than November 2019.

# **Regional Analysis**

• In November 2021, firm creation remains higher in most of the regions than it was in 2019. London, followed by Wales, dominates business registrations.

#### **Sectoral Analysis**

- 'Wholesale, and Retail Trade' and 'Transportation and Storage' sectors keep showing the greatest increase in firm creation in November 2021.
- Compared to November 2019, in November 2021 there is more than a 300% increase in business creation for 'Combined office administrative service activities', 'Publishing of computer games', 'Other retail sale not in stores, stalls or markets' and 'Non-specialised wholesale trade' sectors.
- There are lower registrations relative to November 2019 in 'Activities of holding companies', 'Engineering activities and related technical consultancy' and 'Renting and operating of own or leased real estate'.

<sup>\*</sup>https://www.ukfirmcreation.com/contact/